



PACIFIC COAST FLYERS

Aircraft Lease Agreement

Pacific Coast Flyers, Inc. – A California Nonprofit Mutual Benefit Corporation
2210 Palomar Airport Road – Carlsbad, CA 92011 – (877) 723-5937

This AIRCRAFT LEASE AGREEMENT is made and is effective on _____, between _____ (Lessor)

and PACIFIC COAST FLYERS, INC. (Lessee) and is made with reference to the following facts:

- A. Lessor is the legal and registered owner(s) of the aircraft described herein and desires to lease such aircraft to Lessee.
- B. Lessee desires to lease such aircraft from Lessor for the purpose of Lessee Corporation making available to rent.

THEREFORE, in consideration of the premises and the mutual covenants and terms contained herein, the parties hereto agree as follows:

1. Lessor leases to Lessee the following described aircraft:

FAA REG ID: _____ **INSURED VALUE:** _____

LIENHOLDER: _____

YEAR: _____ **MAKE:** _____ **MODEL:** _____ **VARIANT:** _____

2. Lessee shall pay to Lessor rental for such aircraft at the initial rate of \$ _____ per hour (maintenance and other official use time excluded) for each hour shown on the Hobbs Meter or Recording Tachometer (if Hobbs Meter is not installed), during the term of this lease.
 - a. Lessee shall add a management fee to the final cost to the renting pilot of \$8 for member pilots and \$20 for non-member pilots.
3. Operational periods shall be from approximately the first day of each month to approximately the last day of each month.
4. Rental amounts shall be calculated for each operational period and paid by Lessee to Lessor by check sent by mail.
5. The term of this lease shall be from the date hereof for one calendar year, but may be terminated by either party upon seven days written notice to the other party. The lease will automatically renew unless written notice is delivered.

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6. During the term of this lease:
 - a. Lessor shall, at his own expense, keep such aircraft properly licensed under all applicable regulations and shall pay all expenses for fuel, oil, home base storage, periodic maintenance, repairs and inspections, including all applicable taxes and assessments.
 - b. Lessor shall be responsible for paying the premium on aircraft hull and liability insurance carried by the Lessee on such aircraft.
7. Lessee shall have the right to use such aircraft for purposes of rental to pilots in accordance to current Lessee guidelines and C.F.R's with respect to the use of the aircraft and qualifications of such pilots.
8. Lessor, shall apply for and maintain membership in PACIFIC COAST FLYERS, INC. during the term of this lease if Lessor desire to operate their own aircraft. Lessor shall, therefore have equal rights with any other member to use such aircraft during the term of this lease.
9. Lessor shall provide all mandatory documents and information to Lessee regarding the aircraft, and additionally must provide updated and current documents and information within 30 days of any changes thereto. Mandatory documents and information required by PCF are:
 - a. Current Registration Certificate
 - b. All applicable airworthiness inspection maintenance records
 - c. Aircraft Datasheet (attached)
10. This Lease Agreement shall be binding upon and Inure to the benefit of the successors and designees of the parties Involved.

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AIRCRAFT LEASE AGREEMENT – PACIFIC COAST FLYERS, INC.

IN WITNESS WHEREOF, the undersigned have executed this AIRCRAFT LEASE AGREEMENT as of the date first above written:

LESSEE ACCEPTANCE

Pacific Coast Flyers Inc. – 2210 Palomar Airport Road Carlsbad CA 92011			
Officer Name	<i>(2 REQUIRED)</i>	Signature	Date
1			
2			

LESSOR ACCEPTANCE

Lessor	<i>(Registered Owner)</i>	Address	
Signer Name	<i>(if different from lessor)</i>	Signature	Date
Additional Signer	<i>(Optional)</i>	Signature	Date
Additional Signer	<i>(Optional)</i>	Signature	Date
Additional Signer	<i>(Optional)</i>	Signature	Date